

Market Report week 21/2017

Development of futures quotations at the main trading places for natural rubber week 20/2017:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	219,40	228,00	229,70	223,30	224,90
SGX	RSS 3	USC/kg	216,00	225,20	223,00	220,80	222,00
SGX	TSR 20	USC/kg	151,50	156,90	155,70	150,40	153,30
MRE	SMR CV	USC/kg	221,10	224,00	226,00	227,35	229,70
MRE	SMR 20	USC/kg	150,45	156,20	156,50	151,70	153,75

Development of EUR/USD and BRENT crude oil during week 20/2017:

EUR/USD Fix		1,0970	1,1060	1,1107	1,1130	1,1170
USD/JPY Fix		113,4800	113,6960	112,4155	110,7550	111,4375
Oil/BRT	USD/Barrel	52,30	52,05	51,94	51,40	51,25

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

Thailand's new production season starts slowly, due to the remaining hot and dry weather situation in many areas. Less raw material leads to several delays in shipments. ANRPC (Association of Natural Rubber Producing Countries) has pronounced a forecast this week where demand is expected to reach 12,817 million tonnes this year, with a production of 12,771 million tonnes. An increase in demand, according to ANRPC, expected to outstrip supply this year. We also registered a positive mood with increasing demands across nearly all branches in the past weeks. The greenback lost ground by US housing data who came out weaker than expected and as the political confusion in Washington remains, critics will not run dry.

NR-department

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"