

Market Report week 43/2008

Development of futures quotations at the main trading places for Natural Rubber in week 42/2008:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	191,00	193,10	178,10	162,10	169,20
SICOM	RSS 3	USC/kg	188,50	186,50	173,00	158,00	158,50
SICOM	TSR 20	USC/kg	180,50	179,50	167,00	152,00	153,80
MRE	SMR CV	USC/kg	268,10	269,50	262,05	255,50	253,10
MRE	SMR 20	USC/kg	189,60	190,50	184,95	172,50	167,30
Development of EUR/USD during week 42/2008:							
USD Fix			1,3570	1,3740	1,3660	1,3485	1,3410

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

End of last week we had the lowest prices since July 2005. One reason are the Chinese buyers which have defaulted on more than 10.000 tons of rubber after prices lost more than 30 % after a short period. Also the financial crisis pressed the prices in the raw material market. Indonesia plans to cut the output for natural rubber by 30% to lift slumping prices.

NR- Trading department – 21.10.2008