

Market Report week 44/2008

Development of futures quotations at the main trading places for Natural Rubber in week 43/2008:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	185,20	192,00	180,70	191,20	175,20
SICOM	RSS 3	USC/kg	172,50	183,00	178,00	182,50	175,50
SICOM	TSR 20	USC/kg	173,20	182,00	174,00	182,00	172,50
MRE	SMR CV	USC/kg	250,85	251,85	248,15	242,40	241,85
MRE	SMR 20	USC/kg	169,15	176,50	174,25	164,85	166,88
Development of EUR/USD during week 43/2008:							
USD Fix			1,3435	1,3208	1,2840	1,2800	1,2610

(TOCOM RSS 3 - 6. month closing, SICOM RSS 3 & TSR $20 - 1^{st}$ pos. settlement, MRE SMR CV & SMR 20 - closing quotation)

There was a lot of movement in Tokyo and Singapore last week. Tokyo also shows "limit down" up to "limit up" within one day. Thailand is preparing to fell old rubber trees and persuade growers to tap the remaining trees less frequently to help cut supply and shore up rubber prices.

NR- Trading department – 27.10.2008