

Market Report week 32/2012

Development of futures quotations at the main trading places for Natural Rubber in week 31/2012:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	232,40	229,80	229,30	231,00	226,40
SICOM	RSS 3	USC/kg	267,30	295,50	303,00	297,00	294,90
SICOM	TSR 20	USC/kg	279,50	275,80	280,60	280,20	277,30
MRE	SMR CV	USC/kg	348,80	346,75	347,95	346,75	343,45
MRE	SMR 20	USC/kg	285,70	281,45	280,40	280,10	278,15
Development of EUR/USD during week 31/2012:							
USD Fix			1,2258	1,2285	1,2308	1,2273	1,2292
Oil/BRT	USD/barrel		107,01	107,28	106,60	107,68	108,43

(TOCOM RSS 3 - 6. month closing, SICOM RSS 3 & TSR $20 - 1^{st}$ pos. settlement, MRE SMR CV & SMR 20 - closing quotation)

during the last week the downward trend at the future exchanges continued. While TOCOM lost abt. 3,7 % during the course of the week, RSS 3 and TSR 20 at the SGX lost abt. 2,4 %. Main reason for this current trend is the current low demand from China and Europe. The fear for a global recession , mainly caused by the European debt crisis, dominates at the moment over the fundamental factors of the commodity-markets.

NR- Trading department, 2012-06-08

<u>Abbreviations:</u> TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange MRE = Malaysian Rubber Exchange - WTI =crude oil "Western Texas Intermediate" RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20 SMR = Standard Malaysian Rubber