

## Market Report week 16/ 2014

Development of futures quotations at the main trading places for natural rubber in week 16/ 2014:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	221,20	225,40	221,30	215,70	213,70
SGX	RSS 3	USC/kg	226,00	227,00	226,60	225,00	224,80
SGX	TSR 20	USC/kg	181,70	183,50	182,60	180,40	179,30
MRE	SMR CV	USC/kg	255,55	255,30	257,35	256,95	254,45
MRE	SMR 20	USC/kg	184,95	185,20	184,35	182,15	180,60

### Development of EUR/USD during week 16/ 2014:

USD Fix		1,3729	1,3780	1,3791	1,3868	1,3875
Oil/BRT	USD/Barrel	105,55	106,42	107,56	107,33	107,24

(TOCOM RSS 3: 6<sup>th</sup> month closing, SICOM RSS 3 & TSR 20: 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20: closing quotation)

In the previous week prices dropped across the board. RSS 3 TOCOM lost abt. 4,2 %, SGX RSS 3 dropped abt. 0,8 % while TSR 20 weakened abt. 2,3 %.

The weak demand from China as well as the increasing production and general availabilities from producing areas are the main reasons for the current low prices. A short term recovery is not yet in sight.

Chinese imports dropped in March compared with the same month last year 4 % , while exports at the same time weakened even 6,6 %.

NK - Trading, 14.04.2014

#### Abbreviations:

RSS3 = Ribbed Smoked Sheets 3  
TSR 20 = Technically Specified Rubber 20  
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange  
SICOM = Singapore Commodity Exchange  
MRE = Malaysian rubber Exchange  
WTI = crude oil "Western Trade Intermediate"