

## Market Report week 29/2015

Development of futures quotations at the main trading places for natural rubber in week of July, 28th:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	215,30	213,50	201,80	209,60	211,00
SGX	RSS 3	USC/kg	167,00	166,70	160,00	164,00	164,00
SGX	TSR 20	USC/kg	149,20	147,40	140,20	144,60	144,90
MRE	SMR CV	USC/kg	195,90	194,55	192,45	193,60	195,30
MRE	SMR 20	USC/kg	148,60	146,75	138,50	143,45	145,25

## Development of EUR/USD and BRENT crude oil during week of June, 29th:

EUR/USD Fix		1,1027	1,0967	1,1014	1,1054	1,1197
USD/JPY Fix		122,8160	122,4820	121,6580	121,5740	122,3810
Oil/BRT	USD/Barrel	58,30	57,10	57,20	58,40	59,00

(TOCOM RSS 3: 6<sup>th</sup> month closing, SGX RSS 3 & TSR 20: 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20: closing quotation)

....and the downhill continues !! At the moment the downside dynamic is quite strong, caused by weak demand in China and oversupply in the main growing areas at the same time, as well as the tattered Chinese stock exchange. Even technical reactions are only short term and cause only a short relief. The fear that a speculative bubble at the Chinese stock exchange could burst is omnipresent. However, the discussion about the remaining of Greece in the Eurozone has more or less no influence.

TOCOM RSS 3 lost during the week abt. 3,7 %, SGX RSS 3 slipped by 4,0 % , while SGX TSR 20 dropped abt. 4,9 %. The EUR/USD currently moves in an "undecided" range between 1,10 and close under 1,12.

NR-department, 13.07.2015

### Abbreviations:

RSS3 = Ribbed Smoked Sheets 3  
TSR 20 = Technically Specified Rubber 20  
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange  
SGX = Singapore Exchange  
MRE = Malaysian rubber Exchange  
BRT = crude oil "BRENT"