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Market Report week 12/2023

Development of futures quotations at the main trading places for natural rubber week 11/2023:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	194,00	194,50	197,50	196,40	200,60	+3,40%
SGX	RSS 3	USC/kg	153,50	154,90	156,00	154,50	155,70	+1,43 %
SGX	TSR 20	USC/kg	132,30	133,00	132,50	129,30	131,00	-0,98 %
MRE	SMR CV	USC/kg	210,70	211,00	206,90	203,45	201,25	-4,49 %
MRE	SMR 20	USC/kg	132,80	134,00	133,60	129,95	130,70	-1,58 %

(TOCOM RSS 3: 1th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,0666	1,0716	1,0600	1,0616	1,0635
USD/JPY Fix		133,5175	133,9985	133,6910	132,8510	133,1850
ÖI/BRT	USD/Barrel	81,59	78,99	76,17	74,27	75,74

RSS 3 in Tokyo and Singapore are up significantly while TSR 20 in Singapore is down a bit. The EURO has moved within a range of 1.060 to 1.072 vs. the US Dollar, Oil/GRT has declined significantly over the weekend.

VIETNAM is not yet tapped. Producers are waiting for rain to start production.

THAILAND is very calm. There are few offers. Raw material prices are slightly weaker with low demand.

Little material is available in SRI LANKA. The prices are still stable.

There are few offers from INDONESIA. Prices mostly follow TSR 20 Singapore.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3 TSR 20 = Technically Specified Rubber 20

SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange

SGX = Singapore Exchange

MRE = Malaysian rubber Exchange

BRT = crude oil "BRENT"