

Market Report week 18/2024

Development of futures quotations at the main trading places for natural rubber week 17/2024:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	330,90	329,90	323,80	307,00	309,50	-6,47%
SGX	RSS 3	USC/kg	228,00	227,00	224,80	221,40	218,00	-4,39%
SGX	TSR 20	USC/kg	160,70	160,70	160,40	158,50	159,80	-0,56%
MRE	SMR CV	USC/kg	260,60	258,25	255,25	252,05	250,90	-3,72%
MRE	SMR 20	USC/kg	162,40	161,95	161,10	160,05	160,75	-1,02%

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,06410	1,06550	1,06860	1,07200	1,07310	
USD/JPY Fix		154,7500	154,7880	154,9075	155,5300	156,9655	
ÖI/WTI	USD/Barrel	81,84	81,80	82,75	82,95	84,00	

The natural rubber stock markets also suffered corrections last week.

Profit-taking by speculative investors indicates an outflow of capital from the market.

On the production side, the persistently hot and dry weather in particular speaks against weaker prices, which was reflected in a slight stabilisation in physical prices at the end of the week.

Shipping companies have withdrawn more ships from the trade, which could lead to an increase in freight rates.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"