

Market Report week 19/2024

Development of futures quotations at the main trading places for natural rubber week 18/2024:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	309,50	313,10	311,90	313,00	313,00	+1,13%
SGX	RSS 3	USC/kg	223,30	220,60	218,00	226,70	220,70	-1,16%
SGX	TSR 20	USC/kg	161,00	164,70	159,90	160,30	161,60	+0,37%
MRE	SMR CV	USC/kg	254,10	256,75	Closed	258,40	260,65	+2,58%
MRE	SMR 20	USC/kg	160,95	160,90	Closed	160,55	161,65	+0,43%

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,07170	1,07180	1,07160	1,06980	1,07400	
USD/JPY Fix		153,8675	157,4286	155,0955	156,0190	153,0710	
ÖIWTI	USD/Barrel	83,73	82,96	78,87	79,47	78,9200	

There were no major changes on the stock markets last week. Oil lost a good five points. The US dollar moved in a narrow range of around 1,070 to 1,074.

In Thailand and Vietnam, it is still too dry and too hot in most areas to start tapping trees. In Sri Lanka, the wages of plantation workers are to be increased by 70 %. Unfortunately, there are no further details yet. An easing of the poor raw material situation in Indonesia is not yet in sight.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"