

Market Report week 22/2024

Development of futures quotations at the main trading places for natural rubber week 21/2024:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	325,00	323,50	324,90	326,30	329,00	+1,23%
SGX	RSS 3	USC/kg	218,00	221,00	Closed	226,60	223,10	+2,34%
SGX	TSR 20	USC/kg	170,50	170,00	Closed	171,90	174,20	+2,17%
MRE	SMR CV	USC/kg	274,10	275,80	Closed	277,80	280,20	+2,23%
MRE	SMR 20	USC/kg	171,35	171,35	Closed	172,40	175,90	+2,66%

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,08610	1,08670	1,08300	1,08460	1,08290	
USD/JPY Fix		156,2895	156,2485	156,3015	156,7360	156,9690	
ÖI/WTI	USD/Barrel	79,24	77,88	77,68	78,09	76,22	

The upward trend of recent weeks, both physically and on the future markets continued last week. Prices are not being driven by high demand, but rather by low availability on the production side.

The EUR/USD traded consistently above 1.08 over the course of the week.

The situation regarding shipments continues to intensify. Significantly higher freight rates should be expected in the near future.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"