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Market Report week 24/2024

Development of futures quotations at the main trading places for natural rubber week 23/2024:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	340,05	333,60	335,60	343,00	351,30	+3,31%
SGX	RSS 3	USC/kg	226,30	228,00	235,00	235,00	240,00	+6,05%
SGX	TSR 20	USC/kg	174,80	173,00	173,50	179,80	183,70	+5,09%
MRE	SMR CV	USC/kg	Closed	287,15	286,60	288,95	292,15	+1,74%
MRE	SMR 20	USC/kg	Closed	175,90	174,85	181,20	185,25	+5,32%

(TOCOM RSS 3: 6^{th} month closing, SGX RSS 3 & TSR 20: 1^{st} pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,08440	1,08690	1,08720	1,08700	1,08920
USD/JPY Fix		157,3090	155,1540	156,2480	156,1755	156,9405
ÖI/WTI	USD/Barrel	77,91	72,90	73,56	74,50	75,93

Due to speculation, the futures markets were firmer again in week 23.

Physical prices at the origin are also still at a high level, which is due to the shortage of raw materials.

The EUR/USD has been trading around the 1.08 to 1.09 range all week.

The shipping situation remains tense with freight rates continuing to rise. Heavy containers are increasingly being held up at transshipment ports.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3 TSR 20 = Technically Specified Rubber 20

SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange

SGX = Singapore Exchange
MRE = Malaysian rubber Exchange

BRT = crude oil "BRENT"