

Market Report week 27/2024

Development of futures quotations at the main trading places for natural rubber week 26/2024:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	348,40	349,90	346,20	347,90	345,10	-0,95%
SGX	RSS 3	USC/kg	220,00	227,00	225,00	220,00	222,00	+0,91%
SGX	TSR 20	USC/kg	171,00	171,60	169,40	167,10	165,50	-3,22%
MRE	SMR CV	USC/kg	276,25	274,50	255,90	260,85	255,55	-7,49%
MRE	SMR 20	USC/kg	171,05	173,10	171,50	169,30	168,40	-1,55%

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,07290	1,07150	1,06890	1,07090	1,07092	
USD/JPY Fix		159,4540	159,4905	160,2960	160,5440	160,5480	
Ö/WTI	USD/Barrel	80,97	81,15	81,41	81,28	82,35	

The raw material situation in Thailand and Vietnam is improving, which is also reflected in lower physical US dollar prices. SICOM TSR20 fell from 171 to around 165 over the course of the week, while the other markets traded mixed.

The shipping situation continues to cause major problems with further increases in sea freight rates and longer transit times. Heavy containers with rubber and latex are increasingly being left at origin.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"