

Market Report week 52/2024 & week 01/2025

Development of futures quotations at the main trading places for natural rubber week 52/2024:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	363,40	356,20	364,10	363,60	370,60	+1,98%
SGX	RSS 3	USC/kg	242,00	246,00	Closed	246,00	250,00	+3,31%
SGX	TSR 20	USC/kg	186,80	190,10	Closed	191,30	193,90	+3,80%
MRE	SMR CV	USC/kg	277,00	273,50	Closed	272,80	269,90	-2,56%
MRE	SMR 20	USC/kg	194,40	193,65	Closed	199,55	199,25	+2,49%

(TOCOM RSS 3: 1. Monat closing, SICOM RSS 3 & TSR 20: 1. Pos. settlement, MRE SMR CV & SMR 20: closing Notierung)

EUR/USD Fix			1,04090	1,03950	1,04100	1,04120	1,04380	
USD/JPY Fix			156,7075	157,1940	157,2525	157,9330	157,7650	
ÖI/WTI	USD/Barrel		69,3900	69,4500	70,0400	70,0100	69,9100	

Development of futures quotations at the main trading places for natural rubber week 01/2025:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	374,50	Closed	Closed	Closed	Closed	/ %
SGX	RSS 3	USC/kg	236,80	Closed	Closed	238,20	230,00	-2,87%
SGX	TSR 20	USC/kg	197,40	Closed	Closed	193,60	187,60	-4,96%
MRE	SMR CV	USC/kg	267,80	Closed	Closed	267,10	264,60	-1,19%
MRE	SMR 20	USC/kg	202,50	Closed	Closed	199,70	196,35	-3,04%

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix			1,04430	1,03890	1,03960	1,03210	1,02950	
USD/JPY Fix			157,6745	157,1620	157,3650	157,1190	157,1765	
ÖI/WTI	USD/Barrel		69,9400	71,0800	70,6800	72,2800	72,2400	

Most markets closed for the better part of the week and with participants still away, markets remained quiet too. Speculators made use of the thin market and decide to sell the futures. Most Asian rubber future markets lost about 5% today, whilst physical offers remain scarce. It remains to be seen how this will unfold next week. USD strength continues, EUR/USD trading just below 1.03 at the moment.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"