

## Market Report week 02/2025

Development of futures quotations at the main trading places for natural rubber week 02/2025:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	359,30	354,40	358,20	364,70	368,60	+2,59%
SGX	RSS 3	USC/kg	233,00	227,90	230,90	230,70	232,80	-0,09%
SGX	TSR 20	USC/kg	185,30	184,60	185,90	187,70	191,00	+3,09%
MRE	SMR CV	USC/kg	263,30	261,95	260,75	260,75	259,55	-1,42%
MRE	SMR 20	USC/kg	193,10	189,85	191,70	191,70	198,15	+2,62%

(TOCOM RSS 3: 2<sup>th</sup> month closing, SGX RSS 3 & TSR 20: 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix			1,04090	1,04120	1,02960	1,03040	1,03020	
USD/JPY Fix			157,4140	157,6885	158,3620	157,7220	158,1440	
Ö/BRT	USD/Barrel		73,1800	73,1100	73,7800	72,9200	75,3500	

Natural rubber market dipped during the week, following the correction of last week Friday. However towards the end of this week, it started to recover to settle 2% higher today. After the holidays, demand started to resurface, Chinese and tire majors appeared to be actively buying. Europeans however are only waking up slowly, so activities are still a bit mixed. Healthy supply from Thailand and Vietnam seem to have capped the rise. Vietnam is preparing for the Tat holidays, less than two weeks to go, most factories will soon stop their production, combined with the approaching CNY holidays, increased volatility should be expected.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3  
 TSR 20 = Technically Specified Rubber 20  
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange  
 SGX = Singapore Exchange  
 MRE = Malaysian rubber Exchange  
 BRT = crude oil "BRENT"